

Byoung-Hyoun Hwang

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Purdue University
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APPOINTMENT

Purdue University, Krannert School of Management
Assistant Professor of Finance

West Lafayette, IN
July 2009-Present

EDUCATION

Emory University, Goizueta School of Business
Ph.D. in Finance.

Atlanta, GA
May 2009

Indiana University, Kelley School of Business
B.Sc. in Finance and International Studies, Summa Cum Laude, Dual Degree Program with
the European School of Business (Reutlingen, Germany).

Bloomington, IN
May 2004

RESEARCH INTERESTS

Empirical Asset Pricing, Behavioral Finance, Corporate Governance.

PUBLICATIONS

“Price-Based Return Comovement” (with T. Clifton Green), 2009,
Journal of Financial Economics 93, 37-50.

“It Pays to Have Friends” (with Seoyoung Kim), 2009,
Journal of Financial Economics 93, 138-158.
Winner of The Financial News & KAFA Top-Journal Award.

“Country-Specific Sentiment and Security Prices”, 2011,
Journal of Financial Economics 100, 382-401.

“IPOs as Lotteries: Expected Skewness and Underpricing” (with T. Clifton Green), 2011,
Management Science (Special Issue), forthcoming.

WORKING PAPERS

“Earnings Management and Social Ties” (with Seoyoung Kim), 2011,

“Self-Fulfilling Stock Recommendations” (with Dong Lou), 2011.

“The Customer as the Advisor: The Role of Social Media in Financial Markets” (with Hailiang Chen, Prabuddha De, Yu Hu), 2011.

“Daily Stock Market Swings and Investor Reaction to Firm-Specific News” (with Huseyin Gulen), 2011.

“Distinguishing Behavioral Models of Momentum”, 2010.

PRESENTATIONS AT ACADEMIC INSTITUTIONS/RESEARCH GROUPS

- Asian Institute of Corporate Governance,
- Baruch College,
- Georgetown University,
- Georgia Institute of Technology,
- Harvard University,
- Hong Kong University of Science and Technology,
- Indiana University,
- Jefferies & Company,
- Korea University,
- New York University,
- Ohio State University,
- Purdue University (School of Management, College of Engineering),
- Sungkyunkwan University,
- University of California-Irvine,
- University of Chicago,
- University of Hong Kong,
- University of Michigan,
- University of Notre Dame,
- University of Southern California,
- Washington University,
- Yale University (Whitebox Advisors).

TEACHING

- 2011: Undergraduate investments + PhD empirical asset pricing, average teaching evaluation: 4.8/5.0.
- 2010: Undergraduate investments, average teaching evaluation: 4.8/5.0.

PROFESSIONAL ACTIVITIES

- Whitebox Advisors Visiting Fellow at Yale University (2010).
- Discussant at AFA Annual Meeting (2010), FMA Annual Meeting (2007-2011), Driehaus Center for Behavioral Finance Symposium (2011).
- Program Committee at FMA Annual Meeting (2009-2010).
- Dissertation Committee: Steve McKeon (2011, University of Oregon).
- Referee for *European Financial Management*, *Finance Research Letters*, *Information Systems Research*, *Journal of Finance*, *Journal of Financial Markets*, *Management Science*, *Pacific Basin Finance Journal*, *Review of Finance*, *Review of Financial Studies*.

SCHOLARSHIPS AND AWARDS

- Inaugural Shinhan Bank-KAFA Young Scholar Award.
- John and Mary Willis Young Faculty Scholar Award.
- Sheth Fellow.
- National Merit in Germany and Hoelderlin Scholarship.

EMPLOYMENT

- Bain&Company, *Visiting Associate*, London, UK.
- The Boston Consulting Group, *Visiting Associate*, Berlin, Germany.
- Deutsche Bank, *Summer Analyst*, Investment Banking/Fixed Income, Frankfurt, Germany.

REFERENCES

Prof. Jay Shanken (Chair)

Phone: (404) 727-4772

Jay_Shanken@bus.emory.edu

Prof. Narasimhan Jegadeesh

Phone: (404) 727-4821

Narasimhan_Jegadeesh@bus.emory.edu

Prof. Tarun Chordia

Phone: (404) 727-1620

Tarun_Chordia@bus.emory.edu

Prof. T. Clifton Green

Phone: (404) 727-5167

Clifton_Green@bus.emory.edu

Prof. Amit Goyal

Phone: [+41] 21-692-3676

Amit.Goyal@unil.ch